

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-12 ISO-00 NEA-10 IO-14 AID-05 CIAE-00
COME-00 EB-08 FRB-01 INR-10 NSAE-00 ICA-20 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-07 CEA-01 H-02 L-03 /132 W
-----111655 210229Z /73

R 200834Z JUL 78
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 8809

UNCLAS MANILA 12347

USADB

FOR NAC AGENCIES

EO 11652:N/A
TAGS: EFIN, EAID, ADB
SUBJECT: COFINANCING OF DEVELOPMENT PROJECTS

1. I USED THE OCCASION OF THE JULY 20 MEETING OF THE BOARD OF DIRECTORS TO BRING TO THE ATTENTION OF THE BOARD, MANAGEMENT AND STAFF REFERENCES IN PARAGRAPH 26 OF THE BONN ECONOMIC SUMMIT JOINT DECLARATION CONCERNING THE MULTILATERAL DEVELOPMENT BANKS. REGARDING THE MORE ADVANCED DEVELOPING COUNTRIES, I CALLED PARTICULAR ATTENTION TO THE REFERENCE BY THE SEVEN HEADS OF GOVERNMENTS -- ALL FROM ADB MEMBER COUNTRIES -- OF THE INTENTION TO ENCOURAGE GOVERNMENTAL AND PRIVATE COFINANCING OF DEVELOPMENT PROJECTS WITH THE ADB. IN CONSIDERING DETAILS OF THE ADB'S RECENTLY APPROVED REORGANIZATION PLAN, I REMARKED, THERE WILL NEED TO BE A FOCAL POINT IN THE ORGANIZATION RESPONSIBLE FOR COFINANCING BECAUSE, IF THERE IS NO REAL BANK SUPPORT, PRIVATE COFINANCING IN PARTICULAR WOULD NOT RECEIVE THE ATTENTION IT DESERVES.

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2. PRESIDENT YOSHIDA RESPONDED THAT HE WOULD KEEP IN MIND THE NECESSITY OF EXPANDING COFINANCING IN THE FUTURE, BOTH GOVERNMENTAL AND PRIVATE. HE INDICATED THE BANK WOULD REVIEW THE SUBJECT AND WILL BE PREPARED TO DISCUS IT FURTHER WITH THE BOARD, PROBABLY IN AN INFORMAL SESSION.
EDMOND

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL CONTRIBUTIONS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1978/newtext/t19780739/aaaabgfr.tel
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Litigation Codes:
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Message ID: 3e69a66f-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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SAS ID: 1941116
Secure: OPEN
Status: NATIVE
Subject: COFINANCING OF DEVELOPMENT PROJECTS
TAGS: EFIN, EAID, ADB
To: STATE
Type: TE
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